

**IN THE MATTER OF THE RECEIVERSHIP OF
TREBOR RX CORP.**

**NOTICE AND STATEMENT OF THE RECEIVER
(SUBSECTION 245(1) AND 246(1) OF THE ACT)**

Take notice that:

1. On July 29, 2022 the undersigned, The Fuller Landau Group Inc., was appointed receiver (the "Receiver"), without security, of all the assets, undertakings and properties of Trebor RX Corp. ("Trebor" or the "Company"), acquired for, or used in relation to a business carried on by Trebor, that is described below:

Assets	Approximate Net Book Value as at May 17, 2022*
	\$
Accounts Receivable	17,432
Inventory	300,700
Capital Assets (some are leased)	3,115,500

***-may be subject to change once corporate records are updated**

2. The undersigned was appointed Receiver by Order of the *Ontario* Superior Court of Justice Commercial List in respect of the property described above by an application to Court by the Royal Bank of Canada ("RBC"), a secured creditor, pursuant to a first-ranking General Security Agreement ("GSA") over the assets of Trebor.
3. The undersigned took control of Trebor's assets located at the leased premises of Trebor, comprising the capital assets, inventory, computers, and office furniture on July 29, 2022, once access was provided to the premises by the principals of Trebor.
4. The following information relates to the receivership:

(a) Address:

395 Raglan Street
Unit 3A
Collingwood ON L9Y 3Z1

(b) Principal line of business:

- Engaged in the business of manufacturing and importing personal protective equipment.

(c) Location of business:

395 Raglan Street
Unit 3A
Collingwood ON L9Y 3Z1

- (d) The amount owed by Trebor to each creditor as at July 29, 2022 who holds a security interest on the assets described above is as follows:

Secured Creditor	Amount \$	Security
RBC	4,000,000*	General Security Agreement, Master Lease Agreement
Cambria Design Build Ltd.	2,300,000**	General Security Agreement
RIC (Raglan) Inc.	Unknown	General Security Agreement

*These are approximate figures for both the operating line and outstanding lease obligations. US dollars were converted to Canadian dollars using a conversion rate of \$1.29.

** These are approximate figures as the debt keeps increasing due to the interest being accrued at the rate of 3%/month compounded monthly.

- (e) Attached as **Appendix "A"** is a separate list of other creditors of Trebor and the amounts owed to each creditor as at July 29, 2022. As the records of Trebor may not be up to date, the Receiver is unable to confirm if the total amount due to other creditors is accurate at this time.

- (f) The Receiver is in the process of determining the asset realization process.

- (g) Contact person for Receiver:

Mr. David Filice
c/o The Fuller Landau Group Inc.
151 Bloor St. West, 12th Floor
Toronto, ON M5S 1S4
Telephone: (416) 645-6506
Facsimile: (416) 645-6501

Dated at Toronto, Ontario, this 8th day of August, 2022.

The Fuller Landau Group Inc.

Court appointed Receiver of

Trebor RX Corp.

Per:


David Filice

Appendix "A" - Trebor Rx Corp. July 29, 2022

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	<u>\$ Total</u>
ANDREW'S COPY & PRINT	6,978.62
Apex Elastics	5,894.28
ARO TECHNOLOGIES INC	63,200.43
Baker Tilly	14,280.50
Bennett Jones - Lawyer	50,170.93
Bonmech Incorp	483.08
Bresatech LLC	65,711.45
Celplast a Division of Crawford Packaging	11,282.56
Chase Plastics	10,793.34
CHESTER CARTAGE LTD	1,909.75
Christie/Cummings	19,673.81
Clearlite Excavation & Haulage	7,333.80
CMI - Chriselle Management Inc.	122,250.39
Craig Schnee ESQ	4,642.22
Cross The Pacific	73,647.61
DARCANGELO DESIGN INC.	4,502.38
Day & Ross	280.82
Deepchand Ramjattan	901.88
DHL Express (Canada) Ltd.	13.00
Evan Noble	4,626.19
Express Employment Professionals	56,127.37
FedEx	14,528.62
G52 Inc.	23,250.00
Gary Green	958.39
Glen Martin Limited	897.73
GLOBAL INDUSTRIAL CANADA	343.34
Heavy Consulting Inc.	4,219.19
Huronia Mat Rentals	50.86
INVICTUS Corporate Affairs	67,800.00
John Dutschek	2,968.25
JOMI / Andrew Wilson	28,048.50
Levitt Safety	2,310.40
Llvingston	2,705.13
Miller Thomson	1,077.20
National Research Council Canada	8,353.90
Ontario New England Express Inc.-ONE	31,489.09
Oracle NETSUITE	10,503.80
ORION PLASTIC INC (USD)	36,442.42
PACKPRO SYSTEMS INC **	1,046.56
Premiumstore LLC	19,492.20
RFSmart	10,545.39

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RIC (RAGLAN) INC.	234,987.34
Robert Allen Canada	35,921.23
Ron Anderson CPA Professional Corporation	210,360.80
Shafick Moledina	193.33
Sigma Molders 2020 Inc.	22,913.88
Sparx Logistics	447.90
Teagan Brooke McCallum	380.02
The Incredible Printing Group of Companies	28,099.35
Top King (HK) Development Company Ltd	9,002.83
Traffic Tech Inc.	3,444.38
Triple J Contracting	20,366.03
Tronconi Segarra & Associates	4,827.58
ULINE CANADA	4,956.70
Welke Customs Broker Ltd*	2,186.32
Welke Global Logistics CAD	2,414.14
Welke Global Logistics USD	10,944.60
Wellington Dupont Canada Inc.	4,780.00
Gregg Smith	Unknown
Jim P Roe	Unknown
Gary Green	Unknown
Eric Hafner	Unknown
Shannon Besille	Unknown
Danilo Franceschi	Unknown
Rachel Thomas	Unknown
Elizabeth Ford	Unknown
Shafick Moledina	Unknown
Sarah Gibbons	Unknown
Cassidy Cavalleri	Unknown
Brett Usher	Unknown
Adam Grass	Unknown
Tim Sears	Unknown
Tammy Goudle	Unknown
Ryan Valne	Unknown
TOTAL	<u>\$ 1,387,957.81</u>